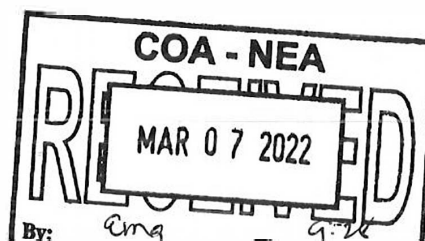




**National Electrification Administration**  
**Statement of Income and Expenses**  
For the period ending January 31, 2022

**Condensed  
Corporate Fund**

Income			
General Income Accounts			
Service Income		7,793,393.76	
Other Income		<u>2,105,221.34</u>	<u>9,898,615.10</u>
<b>Gross Income</b>			<u>9,898,615.10</u>
Less: Expenses			
Personal Services			
Salaries and Wages		13,290,897.76	
Other Compensation		<u>1,104,750.00</u>	14,395,647.76
Maintenance and Other Operating Expenses			
Travelling Expenses		120,490.18	
Supplies and Material Expenses		320,705.50	
Communication Expenses		80,141.01	
Membership Dues and Contributions to Organizations		16,000.00	
Professional Services		10,837.27	
Repair and Maintenance			
Buildings	346,293.30		
Transportation Equipment	<u>20.00</u>	346,313.30	
Subsidies and Donations		244,578,317.50	
Confidential, Intelligence, Extraordinary and Misc Expenses		13,454.00	
Taxes, Insurance Premiums and Other Fees		55,141.43	
Non-Cash Expenses			
Depreciation			
Buildings	769,782.38		
Office Equipment - Furniture and Fixtures	260,708.48		
Machineries and Equipment	58,596.55		
Transportation Equipment	<u>172,208.10</u>	1,261,295.51	





**National Electrification Administration**  
**Statement of Income and Expenses**  
For the period ending January 31, 2022

**Condensed  
Corporate Fund**

Other Maintenance and Other Operating Expenses

20,419.00

246,823,114.70

**Total Operating Expenses**

261,218,762.46

**Net Income (Loss)**

(251,320,147.36)